

**INSTASAFE INC.**  
(A Wholly Owned Subsidiary of InstaSafe Technologies Private Limited)  
**Statement of Financial Position as on March 31, 2025**

Particulars	Notes	As at March 31, 2025		As at March 31, 2024	
		(INR)	(USD)	(INR)	(USD)
<b>Assets:</b>					
<b>Non current assets</b>					
Property, plant and equipment		-	-	-	-
Capital work-in-progress		-	-	-	-
Other Intangible Assets		-	-	-	-
Financial assets:		-	-	-	-
Investments		-	-	-	-
Other Financial Assets		-	-	-	-
Deferred tax assets (net)		-	-	-	-
<b>Current assets</b>					
Financial assets:					
Investments		-	-	-	-
Trade receivables	1	34,94,767	40,836	2,65,91,904	3,18,948
Cash and cash equivalents	2	4,37,07,367	5,10,711	44,88,437	53,835
Loans		-	-	-	-
Current tax Assets (net)	3	17,07,719	19,954	17,80,227	21,352
Other current assets	4	-	-	-	-
		<u>4,89,09,853</u>	<u>5,71,501</u>	<u>3,28,60,569</u>	<u>3,94,135</u>
		<u>4,89,09,853</u>	<u>5,71,501</u>	<u>3,28,60,569</u>	<u>3,94,135</u>
<b>Equity &amp; Liabilities:</b>					
<b>Equity</b>					
Share capital	5	1,75,164	2,500	1,75,164	2,500
Reserve & Serplus	6	43,15,740	49,975	15,89,856	18,670
		<u>44,90,904</u>	<u>52,475</u>	<u>17,65,020</u>	<u>21,170</u>
<b>Liability</b>					
<b>Non-current liabilities</b>					
Financial Liabilities:					
Borrowing		-	-	-	-
Deferred tax liabilities (net)		-	-	-	-
Provisions		-	-	-	-
Other non-current liabilities		-	-	-	-
<b>Current liabilities</b>					
Financial Liabilities:					
Trade payables	7	-	-	4,94,824	5,935
Other financial liabilities		-	-	-	-
Other current liabilities	8	4,44,18,949	5,19,026	3,06,00,724	3,67,030
Provisions		-	-	-	-
		<u>4,44,18,949</u>	<u>5,19,026</u>	<u>3,10,95,548</u>	<u>3,72,965</u>
		<u>4,89,09,853</u>	<u>5,71,501</u>	<u>3,28,60,569</u>	<u>3,94,135</u>

Note: The financial statements prepared in Indian Rupees currency have been reviewed and verified with unaudited financial statements prepared in foreign currency by the Company's Management, Instasafe Inc.

For and on behalf of the Board of Directors of  
InstaSafe Technologies Private Limited

Sandip Kumar Panda  
Managing Director  
DIN: 06395769



**INSTASAFE INC.**  
(A Wholly Owned Subsidiary of InstaSafe Technologies Private Limited)  
Statement of Comprehensive Income for the year ended March 2025

Particulars	Notes	For the Period April 2024 to March 2025		For the Period April 2023 to March 2024	
		(INR)	(USD)	(INR)	(USD)
<b>Revenue:</b>					
Revenue from operation	9	9,48,60,452	11,27,742	8,24,17,037	9,95,637
Other income	10	235	3	64,960	790
<b>Total revenue</b>		<b>9,48,60,687</b>	<b>11,27,745</b>	<b>8,24,81,997</b>	<b>9,96,427</b>
<b>Expenses:</b>					
Project Expenses	11	8,49,41,609	10,10,459	7,60,84,977	9,19,164
Finance cost		-	-	-	-
Depreciation and amortisation expenses		-	-	-	-
Other expenses	12	71,01,923	84,583	40,06,985	48,391
Prior period expenses		-	-	-	-
<b>Total expenses</b>		<b>9,20,43,532</b>	<b>10,95,042</b>	<b>8,00,91,962</b>	<b>9,67,555</b>
<b>Profit / (loss) before tax</b>		<b>28,17,155</b>	<b>32,703</b>	<b>23,90,035</b>	<b>28,873</b>
<b>Tax expense:</b>					
Current tax		1,19,732	1,398	1,03,524	1,243
Deferred tax		-	-	-	-
Tax expense of earlier year		-	-	-	-
		<b>1,19,732</b>	<b>1,398</b>	<b>1,03,524</b>	<b>1,243</b>
<b>Profit/(Loss) for the period</b>		<b>26,97,424</b>	<b>31,305</b>	<b>22,86,511</b>	<b>27,630</b>
<b>Profit/(Loss) for the period from continuing operations</b>		<b>26,97,424</b>	<b>31,305</b>	<b>22,86,511</b>	<b>27,630</b>
Profit/(Loss) for the period from discontinuing operations		-	-	-	-
Tax expenses of discontinued operations		-	-	-	-
<b>Profit/(Loss) for the period from discontinuing operations after tax</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other comprehensive income (OCI)</b>					
Exchange differences on translation into presentation currency		28,460	-	9,618	-
<b>Total Comprehensive Income for the period (Comprising Profit and Loss and Other comprehensive income (OCI))</b>		<b>27,25,884</b>	<b>31,305</b>	<b>22,96,129</b>	<b>27,630</b>

Note : The financial statements prepared in Indian Rupees currency have been reviewed and verified with unaudited financial statements prepared in foreign currency by the Company's Management, Instasafe Inc.

For and on behalf of the Board of Directors of  
InstaSafe Technologies Private Limited

  
**Sandip Kumar Panda**  
Managing Director  
DIN: 06395769

Place : Bengaluru  
Date : May 16, 2025



INSTASAFE INC  
(A Wholly Owned Subsidiary of InstaSafe Technologies Private Limited)

	As at March 31, 2025 (INR)	As at March 31, 2025 (USD)	As at March 31, 2024 (INR)	As at March 31, 2024 (USD)
<b>1 Trade receivables</b>				
Trade receivables - Unsecured, considered good	34,94,767	40,836	2,65,91,904	3,18,948
	<u>34,94,767</u>	<u>40,836</u>	<u>2,65,91,904</u>	<u>3,18,948</u>
<b>2 Cash and cash equivalents</b>				
Balances with banks in current accounts	4,37,07,367	5,10,711	44,88,437	53,835
	<u>4,37,07,367</u>	<u>5,10,711</u>	<u>44,88,437</u>	<u>53,835</u>
<b>3 Current tax Assets (net)</b>				
Federal Tax	2,06,166	2,409	3,15,320	3,782
NY State Tax	629	7	2,697	32
Withhold Tax	15,00,925	17,538	14,62,210	17,538
	<u>17,07,719</u>	<u>19,954</u>	<u>17,80,227</u>	<u>21,352</u>
<b>4 Other Current assets</b>				
Due from Instasafe Technologies Private Limited	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>7 Trade payables</b>				
Trade payables	-	-	4,94,824	5,935
	<u>-</u>	<u>-</u>	<u>4,94,824</u>	<u>5,935</u>
<b>8 Other current liabilities</b>				
Deferred revenue	-	-	2,07,16,497	2,48,477
Advance from Customers	3,76,55,816	4,40,000	-	-
Provision for expenses	67,02,639	78,319	98,25,294	1,17,846
Other Payable	60,494	707	58,934	707
	<u>4,44,18,949</u>	<u>5,19,026</u>	<u>3,06,00,724</u>	<u>3,67,030</u>

**INSTASAFE INC**  
(A Wholly Owned Subsidiary of InstaSafe Technologies Private Limited)

**5 Share capital**

Particulars	As at March 31, 2025 (USD)		As at March 31, 2024 (USD)	
	No. of shares	Amount	No. of shares	Amount
<b>Authorised share Capital</b>				
(a) Equity shares of \$ 25 each	2,500	62,500	2,500	62,500
	<b>2,500</b>	<b>62,500</b>	<b>2,500</b>	<b>62,500</b>
<b>Issued, subscribed and fully paid up share capital</b>				
(a) Equity shares of \$ 25 each	100	2,500	100	2,500
	<b>100</b>	<b>2,500</b>	<b>100</b>	<b>2,500</b>

**Notes:**

(i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

**(a) Equity share capital**

Particulars	As at March 31, 2025 (INR)		As at March 31, 2025 (USD)	
	No. of shares	Amount	No. of shares	Amount
Opening Balance	100	1,75,164	100	2,500
Conversion of compulsory convertible preference shares into equity share	-	-	-	-
Fresh issues during the year	-	-	-	-
Closing Balance	<b>100</b>	<b>1,75,164</b>	<b>100</b>	<b>2,500</b>

**(a) Equity share capital**

Particulars	As at March 31, 2024 (INR)		As at March 31, 2024 (USD)	
	No. of shares	Amount	No. of shares	Amount
Opening Balance	100	1,75,164	100	2,500
Conversion of compulsory convertible preference shares into equity share	-	-	-	-
Fresh issues during the year	-	-	-	-
Closing Balance	<b>100</b>	<b>1,75,164</b>	<b>100</b>	<b>2,500</b>

**(ii) Disclosure of number of shares held by Holding Company**

Particulars	As at March 31, 2025 (USD)	As at March 31, 2024 (USD)
<b>Equity shares of \$ 25/- each</b>		
Instasafe Technologies Private Limited	100	100

**(iii) Details of shares held by each shareholder holding more than 5% shares:**

Class of shares / Name of shareholder	As at March 31, 2025		As at March 31, 2024	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
<b>Equity shares of \$25 each</b>				
Instasafe Technologies Private Limited	100	100.0%	100	100.0%

6 Particulars	As at March 31, 2025 (INR)	As at March 31, 2025 (USD)	As at March 31, 2024 (INR)	As at March 31, 2024 (USD)
<b>(a) Surplus / (Deficit) in Statement of Profit and Loss</b>				
Opening balance	15,89,856	18,670	(7,06,273)	(8,960)
Add: Profit / (Loss) for the period	27,25,884	31,305	22,96,129	27,630
Less: Transfer to reserve	-	-	-	-
Closing balance	<b>43,15,740</b>	<b>49,975</b>	<b>15,89,856</b>	<b>18,670</b>
<b>Total Other Equity</b>	<b>43,15,740</b>	<b>49,975</b>	<b>15,89,856</b>	<b>18,670</b>



INSTASAFE INC  
(A Wholly Owned Subsidiary of InstaSafe Technologies Private Limited)

	For the Period April 2024 to March 2025	For the Period April 2024 to March 2025	For the Period April 2023 to March 2024	For the Period April 2023 to March 2024
	(INR)	(USD)	(INR)	(USD)
9 Revenue From Operations				
Sale of services and products	9,48,60,452	11,27,742	8,24,17,037	9,95,637
	<u>9,48,60,452</u>	<u>11,27,742</u>	<u>8,24,17,037</u>	<u>9,95,637</u>
10 Other Income	235	3	64,960	790
	<u>235</u>	<u>3</u>	<u>64,960</u>	<u>790</u>
11 Project Expenses	24,89,799	30,550	41,57,440	50,000
Intercompany cost	8,24,51,811	9,79,909	7,19,27,537	8,69,164
	<u>8,49,41,609</u>	<u>10,10,459</u>	<u>7,60,84,977</u>	<u>9,19,164</u>
12 Other Expenses				
Sales promotion and marketing expenses	2,41,822	3,648	3,04,556	3,678
Bank charges	1,08,918	1,285	71,419	863
SMS Charges	21,49,777	25,363	11,92,241	14,398
Miscellaneous expenses	46,01,406	54,287	24,38,768	29,452
	<u>71,01,923</u>	<u>84,583</u>	<u>40,06,985</u>	<u>48,391</u>